

Wage-Cut Agreement (Sample)

Pursuant to paragraph 5 of Article 59 of Law No. 7/2008 (Labour Relations Law), employer and employee agree that basic remuneration of employee _____¹ (Holder of Macao I.D. Card No. _____) is to be reduced from MOP\$ _____² to MOP\$ _____.

Furthermore, pursuant to paragraph 7 of Article 70 of aforesaid law, in event of rescission of contract without just cause by employer within two years from effective day of this agreement,³ compensation pursuant to paragraph 1 of Article 70 and paragraph 4 of Article 72 shall be calculated according to basic remuneration earned by aforesaid employee before conclusion of this agreement.

This agreement shall be made in two original copies, one copy to be held by each party, and becomes valid upon signature of employer and employee.

Employer or his/her representative:
Name _____
Position _____

Employee:

(Signature and Stamp)
Date: _____
(day/month/year)

(Signature)
Date: _____

¹ Name of employee.

² Amount of remuneration calculated by month, week, day, hour, actual work performed or actual output.

³ Agreement will only take effect after employer gives notice to Labour Affairs Bureau within ten days of its conclusion.